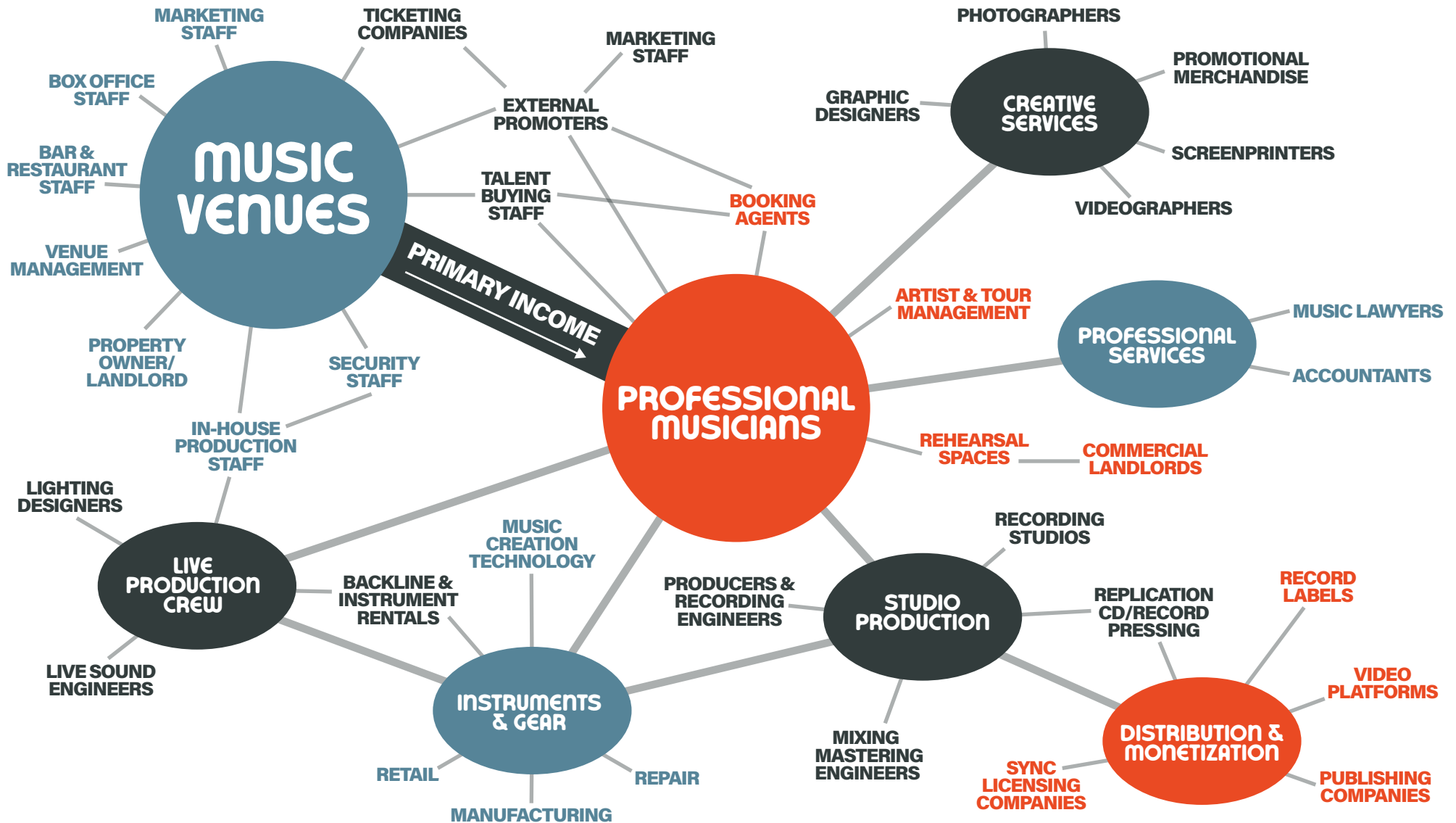


THE MUSIC INDUSTRY ECOSYSTEM



Professional, for-profit musicians may be at the center of the commercial music ecosystem, but live performance pay is the income that powers everything. **Losing music venues means losing it all.**